Medication-Related Cost-Saving Tools

What are the Medication-Related Cost-Saving Tools?

The Medication-Related Cost-Saving Tools were designed to assist our providers in reducing medication-associated costs. Each tool leverages evidence-based, cost-reducing strategies to decrease total health care cost and patient out-of-pocket expenses.

Provider-facing cost-saving reports include:

- Expertly designed visuals from Tableau, R-Shiny, and PowerPoint to show the most actionable recommendations directly to providers
- Identification of medications leading to high pharmacy spend
- Directs providers to consider equally effective alternative therapy
- Inclusion of Highmark formulary considerations
- Best practices and templates to deploy these recommendations

How Can the Cost-Saving Tools Help My Practice?

These resources were developed to help enhance provider and member experiences and outcomes, in addition to reducing pharmacy spend. Lower health care spend can lead to increased reimbursement and financial incentives.

Available Medication-Related Cost-Saving Tools

Therapeutic Interchange

- High-Cost Low-Value Opportunities
- Brand-Generic Opportunities
- Generic Specialty Prescribing Opportunities

Deprescribing

- Diabetic Medications
- Proton Pump Inhibitors (PPIs)
- Geriatric Opportunities

Technology Resources

- Real-Time Pharmacy Benefit (RTPB)
- EMR Prescribing Blocks and Notifications
- Electronic Prior Authorizations (ePA)

More Information

If you have questions regarding the Medication-Related Cost-Saving Tools, please contact your Highmark representative.

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